

Testimony at SRC July 1st TRAN (Tax and Revenue Anticipation Notes) Meeting

I want to thank Commissioner Houston for re-asking my question last night at the previous SRC Action Meeting. I asked what the TRAN meeting is and she got CFO Matt Stanski to answer. (background He stated that TRAN is basically a loan of money for the district to continue operating.)

I have two questions this morning. First, what financial institution is providing this loan? What is the interest rate? Have you used your leverage to get some reduction of the rate and/or to get some relief from paying interest for a period of time?

Next, I want to know why the 2015 SRC Minutes are not posted on the website. The only date that has a working link is the January meeting. The rest are dates but with no working links.

Karel Kilimnik